

	Year to Date August 2018			Indicator	Full Year Budget \$000's
	Actual \$000's	Annual Plan \$000's	Variance \$000's		
Total Rates	5,901	5,838	63	●	35,029
Operating Subsidies and Grants	1,399	764	635	●	4,584
Activity Revenue and Other Income	1,067	871	196	●	5,544
Total Operating Income	8,367	7,473	894	●	45,156
Employee Benefits	1,726	1,804	78	●	10,819
Contractors	1,771	1,594	(178)	●	8,706
Professional Services	657	797	140	●	4,924
Repairs and Maintenance	407	496	89	●	3,348
Finance Costs	367	492	124	●	2,950
Other Operating Costs	1,149	894	(255)	●	5,317
Total Operating Costs	6,077	6,075	(2)	●	36,063
Operating Surplus / (Deficit) before Depreciation	2,290	1,398	892	●	9,093
Capital Subsidies	216	1,379	(1,164)	●	8,276
Contributions	392	416	(24)	●	2,494
Other Capital revenue	116	0	116	●	175
Total Capital Revenue	724	1,795	(1,071)	●	10,945
Capital Expenditure	1,021	1,560	539	●	23,529
Total Capital Expenditure	1,021	1,560	539	●	23,529
Subtotal Capital	(297)	235	(532)	●	(12,584)
Surplus / (Deficit) before Loan Payments and Depreciation	1,993	1,633	360	●	(3,492)

Public Debt and Requirements		
	Jun-18 \$000's	Aug-18 \$000's
Debt		
Debt	46,000	43,000
Cash in bank (overnight deposits)	- 3,641	- 8,145
Net debt	<u>42,359</u>	<u>34,855</u>
Reserves (future obligations)		
Development Contribution Reserve	- 24,648	
Other Reserve	16,946	
Total	<u>- 7,702</u>	
Debt Requirements		
Debt	46,000	
Future obligations	16,946	
Gross Debt Requirement	62,946	
Less cash in bank	- 3,641	
Net Debt Requirement	<u>59,305</u>	